

Urban Nightclub; Profitable and Popular for Decades

Listing ID:
FTONCAN001-N61

[Confidential](#) [1], [New Brunswick](#) [2], [Canada](#) [3]

Accommodation and Food Services

Listing Status: Active

Sunbelt of Fredericton

Phone: 1-866-766-1566

Description

Considered the "number 1 party spot" in an urban center with a university close-by, the nightclub is established, profitable and top-of-mind among patrons. Well-run with proven operating systems and well-trained staff in place, this business can be handily managed by an owner/ operator. Recent renovations and consistently upgraded equipment, make this business turnkey with opportunity for a straightforward transition. In leased premises, recognized for its weekly specials, events and music and the club has a 30-year history strong cash flows. Seller will assist with financing.

Financials

| | |
|-------------------------|-------------------------------------|
| Asking Price: | \$950,000 |
| Revenue: | \$863,000 |
| Cash Flow: | \$250,000 |
| Downpayment: | ON REQUEST |
| Monthly Payroll: | ON REQUEST |
| FF&E Asking Price: | \$50,000 (Included in Asking Price) |
| Inventory Asking Price: | N/A (Included in Asking Price) |
| Financing Available? | Yes |

Property

| | |
|----------------|--------|
| Type: | Leased |
| Building Size: | N/A |

Other

| | |
|----------------------|-----------------------|
| Franchise? | No |
| Homebased? | No |
| Relocatable? | No |
| Year Established: | 1987 |
| Year Acquired: | 2008 |
| Full-Time Employees: | N/A |
| Part-Time Employees: | N/A |
| Reason For Sale: | Moving to New Venture |

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