

Iconic and Profitable; Urban Seafood Restaurant

Listing ID:
FTONCAN001-N60

[Confidential](#) [1], [New Brunswick](#) [2], [Canada](#) [3]

Accommodation and Food Services

Listing Status: Active

Sunbelt of Fredericton

Phone: 1-866-766-1566

Description

With a 47-year history of preparing renowned, fresh seafood and side dishes and an expanded "comfort-food" menu, this dine-in and take-out business is a turnkey operation with solid revenues and returns to the owner. The recipes which have built an iconic reputation for the business, will be transferred to a new owner. All equipment is in excellent condition with several new pieces added within the last 12 months and the building, in a prime location (valued at \$550,000), is included with the sale. The business has a second, equally successful, operation operating under the same recognized name, also available for sale separately.

Financials

Asking Price:	\$1,500,000
Revenue:	ON REQUEST
Cash Flow:	\$183,000
Downpayment:	NEGOTIABLE
Monthly Payroll:	ON REQUEST
FF&E Asking Price:	ON REQUEST
Inventory Asking Price:	\$40,000 (Included in Asking Price)
Financing Available?	Yes

Property

Asking Price:	\$550,000 (Included in Asking Price)
Building Size:	N/A

Other

Franchise?	No
Homebased?	No
Relocatable?	No
Year Established:	1973
Year Acquired:	1973
Full-Time Employees:	2
Part-Time Employees:	10
Reason For Sale:	Retirement

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