

Priced Below Valuation. Established Family Restaurant & Rental Properties

Listing ID:
FTONCAN001-N57

[Central New Brunswick](#) [1], [New Brunswick](#) [2], [Canada](#) [3]

Accommodation and Food Services

Listing Status: Active

Sunbelt of Fredericton

Phone: 1-866-766-1566

Description

Located one hour from the capital city, this is a multi-faceted business enterprise including a family restaurant, recognized for high-quality homestyle cuisine and a bakery and a full-rented small business space. The restaurant has a banquet space and caters. In a fully serviced town, the restaurant and rental properties are located on the Main Street and currently open 6 days per week; it has a loyal clientele. Owner is anxious to sell. This is an opportunity for an owner/operator; financing options are available.

Financials

Asking Price:	\$559,000
Revenue:	\$890,000
Cash Flow:	\$96,000
Downpayment:	ON REQUEST
Monthly Payroll:	ON REQUEST
FF&E Asking Price:	ON REQUEST
Inventory Asking Price:	N/A (Included in Asking Price)
Financing Available?	Yes

Property

Asking Price:	\$310,000 (Included in Asking Price)
Building Size:	N/A

Other

Franchise?	No
Homebased?	No
Relocatable?	No
Year Established:	1999
Year Acquired:	1999
Full-Time Employees:	N/A
Part-Time Employees:	N/A
Reason For Sale:	Retirement

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